

## CONTRACTORS' CAPACITY BUILDING SERIES

# W-I-P Accounting (Work-In-Progress) For Contractors

Instructor: Kristi Mirambell, K-Belle Consultants



The volume of work done by a contractor under terms of a contract to date is called *work-in-progress*. Work-in-progress value makes it possible for the contractor to check the time schedule to complete the contract work. To properly track revenues per accounting standards, revenue should be recognized when the expense is incurred. This workshop will help you to:

- Find out the status of contracts by utilizing the work-in-progress schedule.
- Utilize earned revenue to determine projections.
- Understand your profit in a project and how to maximize it.
- Use WIP to help with budgeting and setting goals.
- Track inefficiencies of a project and locate areas needed for improvement.

**\*Bring Contracts for current projects! You will need:**

**Contract Price, Total Estimated Cost, Billed-to-Date, Actual Cost-to-Date**

For questions or to RSVP, please call 504-620-9647 or email

[wbrc@urbanleaguenorleans.org](mailto:wbrc@urbanleaguenorleans.org)



The Urban League of  
Greater New Orleans  
**Women's Business  
Resource Center**

**Thursday  
April 28, 2016  
1:00 PM – 3:00 PM**

**4640 S. Carrollton Ave.  
New Orleans, LA 70119**

**Limited Seating!  
RSVP TODAY!**

**No Registration Fee**

**Participation for  
CONTRACTORS ONLY**

**\*\*\* Contracts Required\*\*\***

