

The Contractors Resource Center at the Urban League of Greater New Orleans *Presents*

THE CONTRACTORS' CAPACITY BUILDING SERIES

SESSION #6

A SERIES OF HANDS-ON TRAINING SESSIONS WITH
PRIME CONTRACTORS AND RESOURCE PROVIDERS
ASSOCIATED WITH THE REBUILDING OF ORLEANS PARISH SCHOOLS

**Saturday
October 25th
10:00 a.m.**

**Ashe Cultural Arts Center
1712 O.C. Haley Blvd
New Orleans, LA 70113**

Light Breakfast
9:30 a.m.

**Limited Seating...
Don't Miss This In-depth
and Very Informative
Workshop**

RSVP TODAY!

wbrc@urbanleagueneworleans.org

(504) 620-9647

Bonding 101

(Get the Inside Information on how to get Bonded)

This in-depth workshop will help you to understand the inner workings of the bonding process, from financials to underwriting. In this session, you will learn:

Willis

Presenter:

**David Castillo
Sr. Vice President
Willis-Texas**

- What the bonding process entails.
- Why contractors fail to obtain bonding and how to avoid it.
- What resources are available to help you in the bonding process.
- How to build a successful relationship with the bond company.
- How to interpret financial statements and understand what the line items mean.
- Why financial statements and work-in-progress schedules are important.
- How financial statements and ratio analysis affect underwriting.
- How the underwriter analyzes your information.
- The red flags bond companies look for and how to overcome them.

**The Business Resource Center
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(504) 620-9647**

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